

***QKL Stores Announces Participation in the
Brean Murray, Carret & Co. Small Cap Consumer One-on-One Conference
and
William Blair & Company Small Cap Growth Conference***

Da Qing, China, October 2, 2008 – QKL Stores Inc. (the “Company”) (OTCBB: QKLS), a leading regional supermarket chain in Northeast China, today announced that the company will attend the Brean Murray, Carret & Co. Small Cap Consumer One-on-One Conference and the William Blair & Company Small Cap Growth Conference.

The Brean Murray, Carret & Co. Small Cap Consumer One-on-One Conference is being held on Monday, October 6, 2008, at the Grand Hyatt New York, (Park Avenue at Grand Central Station) in New York City. Management will be available to meet with institutional investors in one-on-one meetings throughout the day.

The William Blair & Company Small Cap Growth Conference is being held on Tuesday, October 7, 2008, at the Waldorf=Astoria Hotel in New York City. Management is currently scheduled to meet with institutional investors and to present at 3:20 pm ET on October 7, 2008. Listeners may access a live webcast of the presentation by visiting <http://www.wsw.com/webcast/blair14/qkls.ob/>

Investors interested in attending these events should contact their institutional sales representative at each respective bank.

About QKL Stores Inc.:

Based in Daqing, China, QKL Stores Inc. is a leading regional supermarket chain company operating in Northeast China. QKL Stores sells a broad selection of merchandise, including groceries, fresh food, and non-food items, through its retail supermarkets, convenience store, and department store; the company also has its own distribution centers that service its supermarkets.

Safe Harbor Statement

Certain statements in this release and other written or oral statements made by or on behalf of the Company are “forward looking statements” within the meaning of the federal securities laws. Statements regarding future events and developments and our future performance, as well as management's expectations, beliefs, plans, estimates or projections relating to the future, are forward-looking statements within the meaning of these laws. The forward looking statements are subject to a number of risks and uncertainties including market acceptance of the Company's services and projects and the Company's continued access to capital and other risks and uncertainties. The actual results the Company achieves may differ materially from those contemplated by any forward-looking statements due to such risks and uncertainties. These statements are based on our current expectations and speak only as of the date of such statements.

Contact Information

Company Contact
QKL Stores Inc.
Rhett Xudong Wang
Tel: +86-45-9460-7987

Investor Relations:
In the U.S.:
Abbie Gellman
Tel: +1-203-682-8200

In Asia:
Bill Zima & Annie Chen
Tel: +86-10-8523-3087